



United States Department of Agriculture
Forest Service
Research & Development

Forest Landowners' Guide to the Federal Income Tax

Form T (Timber)
Rev. December 2009
Department of the Treasury
Internal Revenue Service
OMB No. 1545-0007
Attachment Sequence No. 117

Forest Activities Schedule

▶ Attach to your tax return. ▶ See separate instructions.
For tax year ending 20

Modifying number

Part I Acquisitions

1 Name of block and title of account

2 Location of property (by legal subdivisions or map surveys)

3a Name and address of seller or person from whom property was acquired

b Date acquired

4 Amount paid: a In cash

b In interest-bearing notes

c In non-interest-bearing notes

5a Amount of other consideration

b Explain the nature of other consideration and how you determined the amount shown on line 5a.

6 Legal expenses

7 Cruising, surveying, and other acquisition expenses

8 Total cost or other basis of property. Add lines 4a through 7

9 Allocation of total cost or other basis on books:

	Unit	Number of units	Cost or other basis per unit	Total cost or other basis
a Forested land	Acre			
b Other unimproved land	Acre			
c Improved land (describe) ▶	Acre			
d Merchantable timber: Estimate the quantity of merchantable timber present on the acquisition date (see Regulations section 1.611-3(d)). Details of the timber estimate, made for purposes of the acquisition, should be available if your return is examined.				
e Premerchantable timber: Make an allocation here only if it is a factor in the total cost or value of the land.				
f Improvements (list separately)				
g Mineral rights				
h Total cost or other basis (same amount as line 8). Add lines 9a through 9g				

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 38177G Form T (Timber) (Rev. 12-2009)

Effective date ▶ Yes No

Form T (Timber) (Rev. 12-2009)



The new **Forest Landowners' Guide to the Federal Income Tax** provides an explanation of the provisions and incentives related to forest ownership and management under Federal income tax law. The primary purpose of the guide is to foster good management practices for family-owned forest landowners.



www.srs.fs.usda.gov/pubs/42921